



## Overview

We focus our credit union solutions on the security regulations administered by the various federal and state regulatory agencies. Regulatory policy requires the credit union to have a comprehensive security policy that outlines proactive and ongoing programs aimed at:

1. Prevention
2. Detection
3. Response

Electronic banking is a way of life for most credit unions and for rapidly growing numbers of consumers, therefore posing significant risk to the insured credit union.

## look, plan, act, repeat

To insure adequate privacy protection and information technology security for credit unions and consumers, federal agencies that regulate credit unions cooperated in developing Safety and Soundness Examination Procedures for electronic banking to be used by agency examiners in auditing banking operations. The National Credit Union Administration (NCUA)

Regulation (Reg) 748 added supplementary requirements aimed at safeguarding member information. In turn, the credit union regulatory agencies levied specific requirements as a result of Reg 748. The Regulation requires that credit unions inform members about their privacy policies and give them a choice regarding when that data may be shared with third parties.

In addition to establishing a set of Privacy Rules to implement the privacy provisions, Congress also directed the establishment of the Privacy Guidelines, "appropriate standards relating to administrative, technical and physical safeguards" to insure the security and confidentiality of member records and information as well as protect against any anticipated security threats, hazards, or unauthorized access to such records or information.

Like the Privacy Rules, the Privacy Guidelines must be implemented. Pivot Group is dedicated to protecting today's businesses from the multitude of current and emerging security threats and has developed a complete Reg 748 compliance offering that incorporates analysis and implementation.

Pivot Group's solutions and **look, plan, act, repeat** methodology logically manage the many complex issues relating to an effective security strategy for Credit Unions. Call us today to discuss your current situation and industry requirements.

## Using Pivot Group to Assist with Information Security for Credit Unions

- Security Strategy
- Risk Assessment
- Security Audits
- Reg 748 Compliance
- Data Privacy and Protection
- Policy Development & Implementation
- Training
- Technology Recommendations & Deployment
- State & Federal Audit Preparation
- Supervisory Committee & Audit Programs